

YOUTH'S CLASSICAL LOAN



Being young and be-
coming an owner,
It's possible!

CFC encourages youths to get involved in the real estate business.

The **Youth's Classical Loan** is meant for young men and women aged less than 35 and having a permanent contract of at least 2 years with the same employer.

Specifications:

- ✓ Maximum amount of loan : **50 million CFAF;**
- ✓ Loan's length : **up to 30 years;**
- ✓ Interest rate :
 - ✎ for salaries below CFAF 300.000/ month: **3.75%/month incl. Of taxes;**
 - ✎ for salaries above CFAF 300.000/ month: **4%/month incl. Of taxes.**
- ✓ Overall deferment : **1 to 12 months;**
- ✓ Minimum personal contribution : ✎ **0% for monthly salaries below CFAF 300.000**
✎ **Depending on the borrowing capacity for higher wages**

Advantages:

- ✓ Very low interest rate;
- ✓ Zero personal contribution;
- ✓ Sufficiently long loan's length to better cover the need while minimizing installments.









Projects financed:

- ✓ Purchase of building plot;
- ✓ Purchase of plot + construction works;
- ✓ Construction of houses;
- ✓ Purchase of houses;
- ✓ Purchase of house + works.








LIST OF DOCUMENTS TO PRODUCE

For the applicant:

-  One handwritten application to the Director General of CFC, indicating the purpose (purchase of plot, purchase of plot + construction works, construction works, etc.), the project's cost, the need for funding (amount of loan), etc.
-  Signed client's information sheet + 2X4 identification pictures;
-  Copy of National identification card;
-  Registration attestation indicating the Personal Identification Number (NIU)
-  Copy of Marriage certificate or celibacy for unmarried people;
-  Employment justifications, attestation of presence at work, fixed term employment contract except for NGO workers;
-  Earnings justifications, that is the last 3 (three) pay slips;
-  Bank statement for the last 6 months.

Note: for clients of the diaspora, see the list of documents provided for them.

Documents to be produced :

-  Property rights as the case may be:
 - Land certificate of the project's site dated at least 3 months;
 - Sales deed in case of purchase + lawyer's fees payment document + seller's land certificate photocopy;
 - Plot's award certificate (MAETUR);
 - House reservation certificate (SIC or private land estate promoter).
-  Building permit corresponding to the project or deposit receipt of the corresponding application;
-  Valid Access Planning certificate;
-  Technical file including architectural plans (*), dated and signed descriptive and quantitative estimates, works execution schedule and a provisional schedule of expenses;
-  Project's managership contract for projects of more than 30 million.

(*) **Architectural plans must include the following:** an overall plan, foundations' plans, positioning plans, roof plans, façade plans, and septic tanks' plans.

