

CLASSICAL SOCIAL LOAN



**CFC supports
low-income workers**



The **Social Classical Loan** is meant for economical projects.

Special conditions :

- ✓ For the purchase of building plot : **Cost of sq.m (m2) ≤ CFAF 10 000;**
 Plot's surface area ≤ 300m2.
- ✓ For the purchase of a house : **Cost of a built m2 ≤ CFAF 200 000;**
- ✓ For construction : **Cost of m2 building ≤ CFAF 100.000.**

Special characteristics:

- ✓ **Maximum amount of loan : 30 million CFAF;**
- ✓ **Length of loan : up to 25 years;**
- ✓ **Interest rate : 5% inclusive of taxes;**
- ✓ **Overall deferment : 1 to 12 months;**
- ✓ **Minimum personal contribution : 10% depending on client's borrowing capacity.**

Advantages:

- ✓ **Preferential interest rate;**
- ✓ **Personal contribution 10% Lower than that requested for the Ordinary.**

Projects financed:

- ✓ **Purchase of building plot**
- ✓ **Purchase of plot + construction works**
- ✓ **Construction of house**
- ✓ **Purchase of house**
- ✓ **Purchase of house + works**
- ✓ **Finishing or renovation works**
- ✓ **Repurchase of property claim**
- ✓ **Repurchase of propertyclaim + works**



LIST OF DOCUMENTS TO PRODUCE

For the applicant:

- 👉 One handwritten application to the Director General of CFC, indicating the purpose (purchase of plot, purchase of plot + construction works, construction works, etc.), the project's cost, the need for funding (amount of loan), etc.
- 👉 Signed client's information sheet + 2X4 identification pictures;
- 👉 Copy of National identification card;
- 👉 Registration attestation indicating the Personal Identification Number (NIU)
- 👉 Copy of Marriage certificate or celibacy for unmarried people;
- 👉 Employment justifications, attestation of presence at work, fixed term employment contract except for NGO workers;
- 👉 Earnings justifications, that is the last 3 (three) pay slips;
- 👉 Bank statement for the last 6 months.

Note: for clients of the diaspora, see the list of documents provided for them.

Documents to be produced :

- 👉 Property rights as the case may be:
 - Land certificate of the project's site dated at least 3 months;
 - Sales deed in case of purchase + lawyer's fees payment document + seller's land certificate photocopy;
 - Plot's award certificate (MAETUR);
 - House reservation certificate (SIC or private land estate promoter).
- 👉 Building permit corresponding to the project or deposit receipt of the corresponding application;
- 👉 Valid Access Planning certificate;
- 👉 Technical file including architectural plans (*), dated and signed descriptive and quantitative estimates, works execution schedule and a provisional schedule of expenses;
- 👉 Project's managership contract for projects of more than 30 million.

(*) **Architectural plans must include the following:** an overall plan, foundations' plans, positioning plans, roof plans, façade plans, and septic tanks' plans.

